

Good afternoon, this is a notice of our Annual HOA Board meeting to be held January 25, 2024 at LifePointe Fellowship Church, 1850 Nursery Dr. at 6:30 pm. Agenda is attached, look forward to seeing you there.

LAKE FOREST HOMEOWNERS ASSOCIATION, INC.

01/25/2024 Agenda

- Call meeting to order / Directors roll call
- Approval of the minutes
- Treasurer’s Report / Budget Recap

LAKE FOREST HOA	2023	2023	2024
	Budget	Actual (12-31-23)	Proposed Budget
BEGINNING BALANCE	22,816.33	22,816.33	30,935.48
REVENUES			
HOA Dues - Current Year	18,500.00	20,800.00	21,000.00
Attorney Fees Collected	-	400.00	-
Prior Year HOA Dues	-	1,220.00	-
TOTAL REVENUE	18,500.00	22,420.00	21,000.00
EXPENSES			
P. O. Box	180.00	166.00	180.00
Director & Officer Liability Ins	1,700.00	1,674.00	1,700.00
Postage/Mailings	1,000.00	133.67	500.00
Attorney fees	1,000.00	2,301.17	3,000.00
Meeting Place Rental	300.00	300.00	300.00
Grounds Maintenance	7,720.00	9,004.08	9,400.00
Website	1,000.00	721.93	1,000.00
Neighborhood Awareness	-		2,000.00
Total Expenses	12,900.00	14,300.85	18,080.00
TOTAL EXPENSES	12,900.00	14,300.85	18,080.00
Reserve - Bank Contingency	5,000.00	-	5,000.00
ENDING BALANCE	23,416.33	30,935.48	28,855.48

- 2024 Dues
- Board Election

- ARC Committee Update
- HOA Legislative changes
- Other Business / Miscellaneous
- Open discussion from members
- Set Date for Next Meeting – April 2024
- Adjournment